

Arizona State Land Bepartment

1616 WEST ADAMS

PHOENIX, ARIZONA 85007



Water Agreement #21-

Surface Lease #03-30007

LESSEE: Cyprus Christmas Mine Corp.

Minimum Annual Use -

Minimum Royalty Due Date -

WITHDRAWAL REPORT FOR GROUNDWATER USED IN JANUARY

Previous meter reading____; current meter reading____

	TOTAL FOR ABOVE gallons, for a total of gare feet.
	(325,850 gallons = 1 acre foot)
	USE AF ho water used in January 1996.
	INSTRUCTIONS
1. 2. 3. 4.	Please submit reports within (15) days from the end of the report period. Do not make payments until billed. Reports must be submitted regardless of water usage. For further instructions, please refer to your agreement.
	CERTIFICATION:
	I hereby certify under penalty of law that the information contained herein is, to the best of my knowledge, true, correct and complete.
	CYPRUS CHRISTMAS MINE CORP BY: MORRIS ASHKIE, PROPERTY REPRESENTATIVE Name (Please type or print)
	Monis Ashkii Signature
	Property Representative
	Dato 7. 15. 1. 12 1091



Cyprus Amax Minerals Company 9100 East Mineral Circle Post Office Box 3299 Englewood, Colorado 80155-3299 (303) 643-5000

March 1, 1996

Ms. Pat Ryan
Commercial Leasing Administrator
Arizona State Land Department
1616 West Adams
Phoenix, AZ 85007

PROOF OF INSURANCE

Dear Ms. Ryan:

Enclosed is an copy of the Certificate of Insurance dated June 30, 1995 which covers multiple State of Arizona Commercial Leases held by Cyprus Bagdad Copper Corporation and Cyprus Christmas Mine Corporation. The Certificate covers the following commercial leases:

Commercial	_	Cyprus
Lease No.	Company	File No.
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100913
03-877	Cyprus Bagdad Copper Corporation	100935
03-878	Cyprus Bagdad Copper Corporation	100936
981-01	Cyprus Bagdad Copper Corporation	100937
981-02	Cyprus Bagdad Copper Corporation	100938
1244	Cyprus Bagdad Copper Corporation	100938
03-1393	Cyprus Bagdad Copper Corporation	100939
28743	Cyprus Bagdad Copper Corporation	100941
28744	Cyprus Bagdad Copper Corporation	100941
31360	Cyprus Bagdad Copper Corporation	100942
34614	Cyprus Bagdad Copper Corporation	100943
37799	Cyprus Bagdad Copper Corporation	100946
43488	Cyprus Bagdad Copper Corporation	100946
43489	Cyprus Bagdad Copper Corporation	
43490	Cyprus Bagdad Copper Corporation	100955
59538	Cyprus Bagdad Copper Corporation	100956
78666	Cyprus Bagdad Copper Corporation	100957
03-85112	Cyprus Bagdad Copper Corporation	100958
	Cypius Daguau Copper Corporation	100959
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102000
03-30007	Cyprus Christmas Mine Corporation	
	The companies the corporation	102004

Arizona State Land Department March 1, 1996 Page 2

This Certificate was sent to the Arizona State Land Department by the insurance company, Natural Resources Worldwide, but it was not sent to your attention. Why? Who knows, but in July 1996 you should receive the Certificate directly from them and to your attention.

Thank you for your assistance in this matter. If you have any questions or need additional information please contact me at (303) 643-5140.

Yourş truly,

Kim Aaron

Land Administrator

Enclosures

G. Bulloch

S. Jones

L. Wegher

Certificate of Insurance

TO: Address: Arizona State Land Department

1616 W. Adams Phoenix, AZ 85007 Date:

June 30, 1995 See Attachment

This is to certify that the policies designated below are in force on the date borne by this Certificate.

NAME OF INSURED:

Cyprus Amax Minerals Company et al

Address:

9100 East Mineral Circle Englewood, CO 80112

TYPE OF INBURANCE	POLICY .	POLICY PERIOD			
A) Commercial General Liability - Claims Made, Retro Date: 4/1/94 a) All States b) Texas	GL1212703 GL1212702	07/01/95 - 07/01/96	\$ 6,000,000 General Aggregate \$ 6,000,000 Product/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)		
B) Auto Liability a) All States b) Texas	CAI351198 CAI351196	07/01/95 - 07/01/96	\$2,000,000 CSL Each Occurrence		
C) Workers' Compensation Employers' Liability California Only	C016120-02	09/01/94 - 09/01/95	WC: Stantory EL: \$2,000,000 Each Accident \$2,000,000 Disease - Policy Limit \$2,000,000 Disease - Each Employee		
D) Workers' Compensation Employers' Liability Other States	C016119-02	09/01/94 - 09/01/95	WC: Stantory EL: \$2,000,000 Each Accident \$2,000,000 Disease - Policy Limit \$2,000,000 Disease - Each Employee		
E) Excess Workers' Compensation	EX-335	07/01/94 - 09/01/95	Company's Limit of Indemnity Each Occurrence: Statutory Self Insured Retention: \$1,000,000		
This certificate is as respects lease with	yprus Chrisunas Mine	Corporation and CV	DRIS Baydad Conner Compension		
This certificate is as respects lease with Cyprus Christmas Mine Corporation and Cyprus Bagdad Copper Corporation. Auto Liability and Workers' Compensation does not include Arizona due to self-insured filing. Excess Workers' Compensation does apply.					
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This certificate of insurance neither affirmatively nor negatively amends, extends or alters the coverage afforded by those policy(ies) numbered above and issued by companies listed below.

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail 30 days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company, or upon this agency.

SEVERAL LIABILITY NOTICE (LSW 1001)

The subscribing insurers' obligations under contracts of insurance to which they subsubscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

INSURANCE COMPANY(IES) ISSUING COVERAGE:

National Union Fire Insurance Company Pittsburgh PA Old Republic Insurance Company

AON NATURAL RESOURCES WORLDWIDE 2000 Bering Dr., Suite 900 Houston, Texas 77057 P.O. Box 36429 Houston, Texas 77236-6429

Phone: 713/783-6640 Telecopier: 713/783-7241

C)D)E) 148-8.CLG

A)B)

~~A-023 (Rev. 6/95)

AON NATURAL RESOURCES WORLDWIDE 2000 BERING DRIVE, SUITE 900 **HOUSTON, TEXAS 77057** FACSIMILE NO. (713) 783-7241 **TELEPHONE NO. (713) 783-6640**

DATE:

June 30, 1995

COMPANY NAME:

Cyprus Amax Minerals Co.

ATTENTION:

Linda Wegher

FROM:

Heather McKnitt

COPIES:

Kim Aaron, Land Commissioner Cyprus Amax Minerals Co.

x51/40

NUMBER OF PAGES SENT:

(Including this page)

SUBJECT:

Cyprus Amax Minerals Company Liability Renewal 7/1/95 - 96

Please find the following certificate of insurance evidencing renewal liability coverages.

Trust this will assist.

Regards,

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Suf-nesd M
Arizona?

Commercial	•	Cyprus
Lease No.	Company	File No.
329	Cyprus Bagdad Copper Corporation	
03-970	Cyrpus Bagdad Copper Corporation	100919
03-877	Cyrpus Bagdad Copper Corporation	100921
03-878	Cyrpus Bagdad Copper Corporation	100935
981-01	Cyrous Basdad Copper Corporation	100936
981-02	Cyrpus Bagdad Copper Corporation	100937
1244	Cyrpus Bagdad Copper Corporation	100938
03-1393	Cyrpus Bagdad Copper Corporation	100939
28743	Cyrpus Bagdad Copper Corporation	100940
28744	Cyrpus Bagdad Copper Corporation	100941
31360	Cyrpus Bagdad Copper Corporation	100942
34614	Cyrpus Bagdad Copper Corporation	100943
37799	Cyrpus Bagdad Copper Corporation	100944
43488	Cyrpus Bagdad Copper Corporation	100946
43489	Cyrpus Bagdad Copper Corporation	100954
43490	Cyrpus Bagdad Copper Corporation	100955
	Cyrpus Bagdad Copper Corporation	100956
59538	Cyrpus Bagdad Copper Corporation	100957
78666	Cyrpus Bagdad Copper Corporation	100957
03-85112	Cyrpus Bagdad Copper Corporation	100959
03-1452		
03-1045	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004



Cyprus Amax Minerals Company 9100 East Mineral Circle Post Office Box 3299 Englewood, Colorado 80155 303-643-5000

April 24, 1995

Ms. Pat Ryan
Commercial Leasing Administrator
Arizona State Land Department
1616 West Adams
Phoenix, AZ 85007

PROOF OF INSURANCE

Dear Ms. Ryan:

Cyprus Amax Minerals Company recently submitted an original Certificate of Insurance_dated March 29, 1995, which was returned to Cyprus Amax since lease or permit numbers were not attached to the Certificate, making it impossible for the Arizona State Land Department to properly identify.

This Certificate covers multiple State of Arizona Commercial Leases it holds under Cyprus Christmas Mine Corporation and Cyprus Bagdad Corporation. The original Certificate is enclosed and should become part of your files for the following leases:

Commercial		Cyprus
<u>Lease No.</u>	Company	File No.
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100921
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Arizona State Land Department April 24, 1995 Page 2

If you have any questions or need additional information please contact me at (303) 643-5140.

Yours truly,

Kim Aaron Land Administrator

Enclosures

G.L. Bulloch J.M. Stropes